

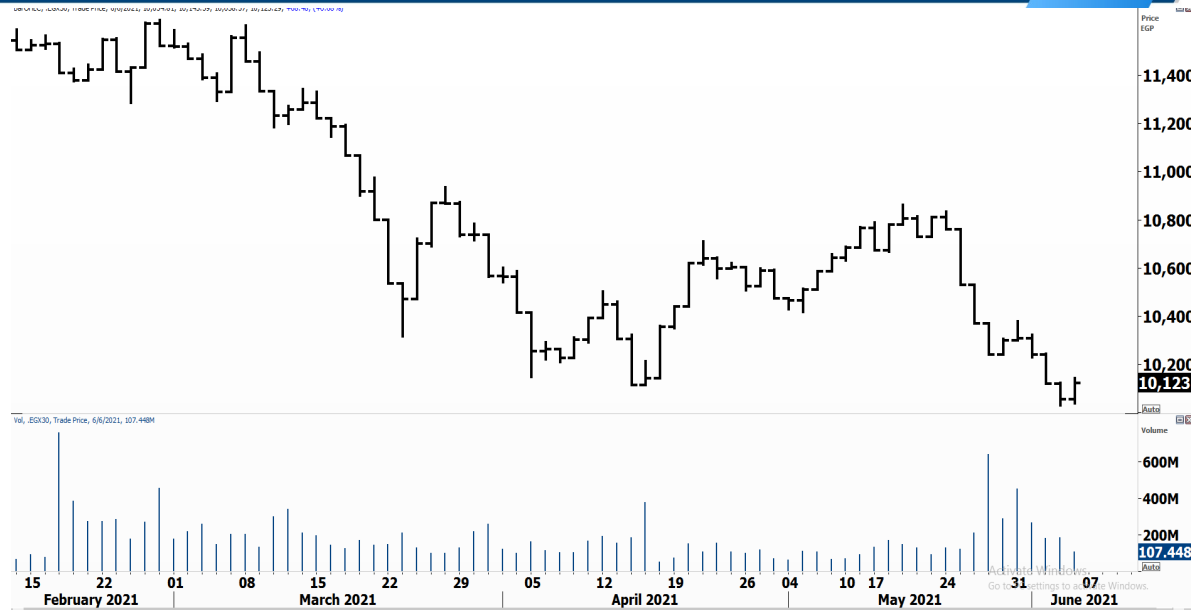


PIONEERSECURITIES

# TECH TO THE POINT

7–June- 2021

This report must be read with the disclaimer  
on the last page



Last	10,122.44
High Today	10,143.59
Low Today	10,038.57
Volume	M 112.780
First Support	10,100
Second Support	9,800
First Resistance	10,400
Second Resistance	10,600
Stop Loss	
<b>HISTORICAL RETURN %</b>	
1 WEEK	-1.74%
1 MONTH	-4.40%
1 QUARTER	-12.42%
1 YEAR	-4.70%
YTD	-6.66%

## Analysis

The market rebounded from its important support and closed on a positive note. Most of the stocks closed above their mid range, which hints of a potential short-term rebound.

It is important to see a positive session today, especially that we are rebounding from an important market support. If the market rebounds today and closes positive, we will probably watch a rebound that might break 10,400 to the upside. Those who want to enter with the flow can step in at the breakout.

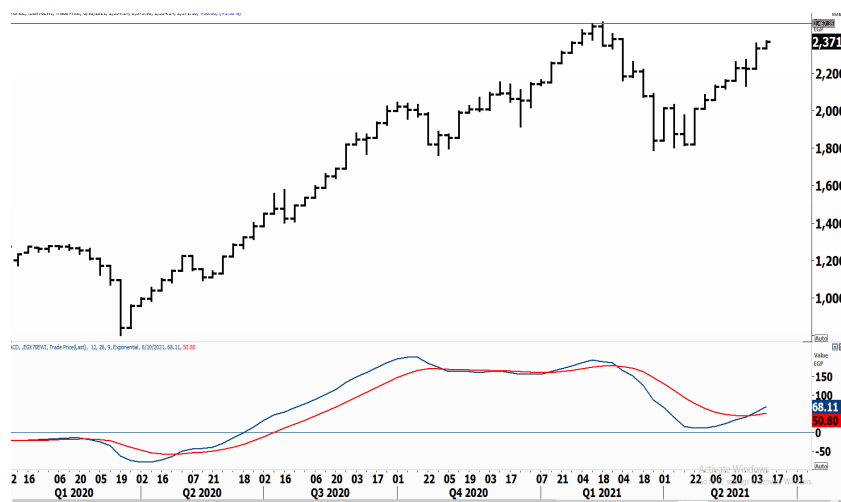
Last but not least, if the market rebounds today, we will place our stop clearly below the recently formed bottom.

## Egyptian Small Caps Index .EGX 70


## Analysis


Continued its strong performance, closing at 2,370 and approaching its major peak that lies at 2,465. the MACD indicator witnessed a positive crossover, which shows that positive momentum is increasing.


Those who want to reduce exposure partially near resistance can do so, but if a breakout takes place, investors will have to repurchase at the breakout.



### Resistance

**RACC**  Raya Contract Center; the stock broke an important resistance with high volumes and should reach higher targets. RACC triggered a buy signal with a target at 4.2. We recommend stepping in with a stop below 3.5.


**PRCL**  Confirmed its breakout above 4.7 and closed at 5.08 at the end of the session. The stock looks strong and is expected to continue its rise. Our next target lies around 5.6.


**ORWE**  The stock broke 7.5 to the upside and witnessed high volumes yesterday. Those who want to see more confirmation can wait for the stock to break its congestion that lies near 7.6-7.65. We are bullish on ORWE and expecting it to reach higher levels.


### Support

## Testing


### Support


**ESRS**  The rebound from 10 is a good sign for the stock on the short-term. We need to see a continuation of the rise today. Our target lies around 11.4.


**SWDY**  Closed around 8 after rebounding from its 7.5 support level. If this rise continues, SWDY will probably reach 9.2 which is considered as an important peak to watch.

**CCAP**  The stock still needs to rebound from current levels. Those who want to step in after confirmation can buy at the breakout above 1.35. Short-term investors who are stepping in here should place their stop below 1.25.

### Resistance

**SKPC**  The 10.7 level is a minor resistance that can be used as a buy signal if broken upwards. Such a breakout should lead SKPC near 11.5

**MTIE**  If the 9.15 is broken upwards our target will be set at 9.5-9.6. This is a short-term trading opportunity. However, if the 9.6 level is broken upwards, we will probably see a strong rise.

**RAKT**  Testing its important resistance that lies at 13. A confirmed breakout above this important peak will trigger a new buy signal and our target will be set around 16.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ESRS.CA	EZZ STEEL	10.39	10.20	10.40↑	10.60	10.85	11.10	9.85
ACAMD.CA	ARAB CO FOR ASSET MANAGEMENT	0.625	0.615	0.628↑	0.641	0.655	0.675	0.59
CCAP.CA	CITADEL CAPITAL	1.28	1.265	1.29↑	1.316	1.345	1.365	1.22
AIFI.CA	ATLAS FOR INVESTMENT	0.412	0.405	0.42↑	0.429	0.437	0.444	0.387
EXPA.CA	EXPORT DEVELOPMENT BANK	13.18	12.85	13.20↑	13.50	13.80	14.10	12.40

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
EGAL					+2.20%	
ATQA					+2.05%	

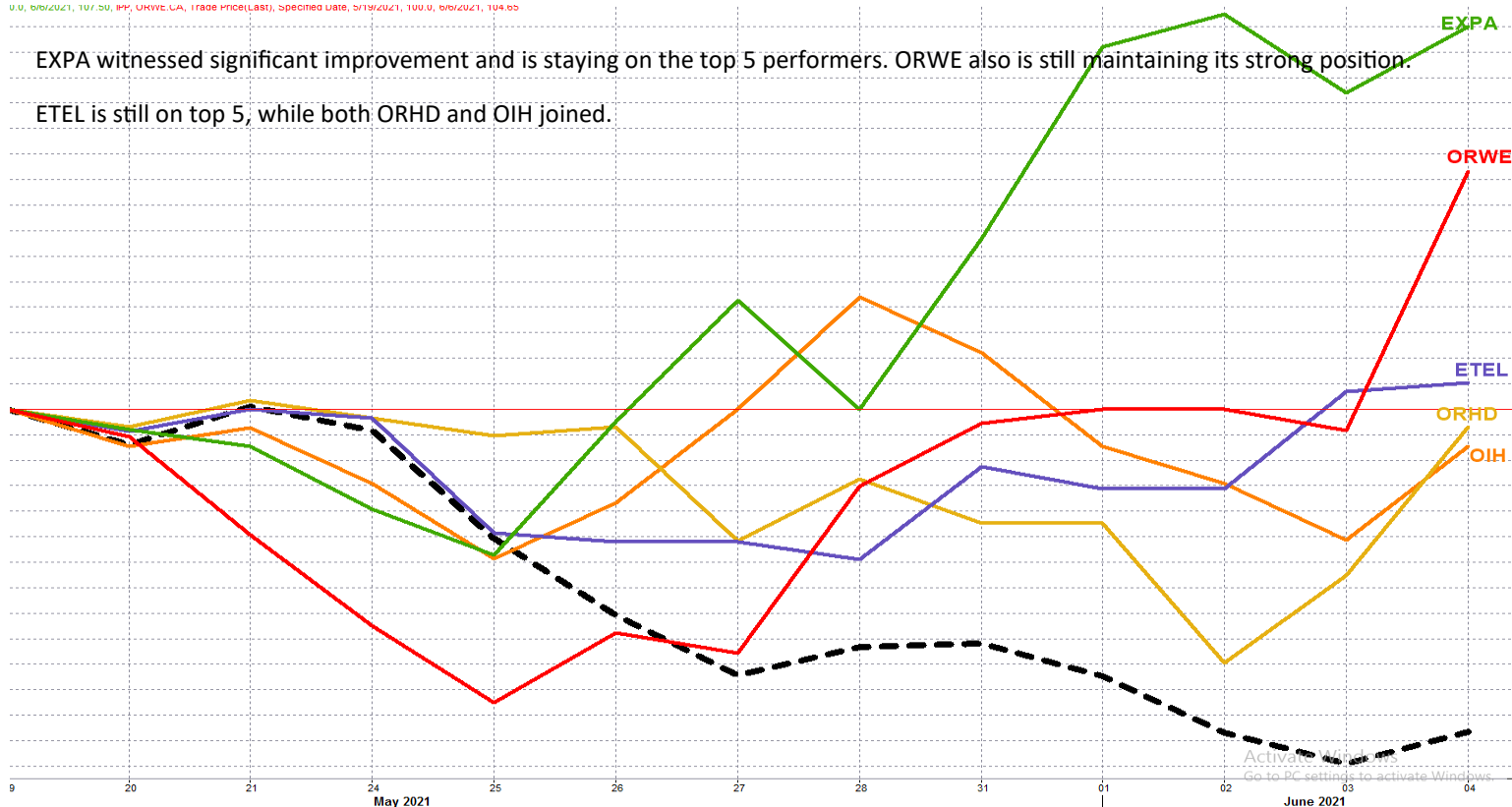
#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks

U.U. 6/6/2021, 10:50 AM, ORWE.CA, Trade Price (Last), Specified Date, 5/19/2021, 100 U. 6/6/2021, 10:45

EXPA witnessed significant improvement and is staying on the top 5 performers. ORWE also is still maintaining its strong position.

ETEL is still on top 5, while both ORHD and OIH joined.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.3	51.2	48.5	55	59	↓	P.SELL	55
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	20.35	19.7	19	22.5	24	↑	Hold	19.7
EAST.CA	EASTERN CO/d	11.72	11.5	11.17	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.016	\$0.985	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.36	18.2	17.5	19.6	20.2	↓	P.SELL	20.2
HRHO.CA	EFG HERMES HOL/d	13.90	13.6	13.3	14.2	14.8	↔	Hold	13.6
TMGH.CA	TALAT MOSTAFA/d	5.83	5.41	5.3	5.95	6.2	↔	Hold	5.41
SWDY.CA	ELSWEDY ELECTR/d	7.94	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	3.95	3.7	3.53	4.06	4.2	↓	P.SELL	4.2
ISPH.CA	IBNSINA PHARMA/d	3.65	3.3	3.18	3.75	4.05	↓	P.SELL	3.75
ETEL.CA	TELECOM EGYPT/d	11.6	11	10.7	11.7	12	↑	Hold	10.7
MNHD.CA	NASR CITY HOUS/d	3.22	3.13	3.07	3.3	3.47	↔	Hold	3.07
CIEB.CA	CREDIT AGRICOL/d	22.8	22.6	22	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.00	16.23	15.65	17.5	18	↑	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.68	10	9.5	10.88	11.4	↔	Hold	10.88
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.70	3.51	3.4	4.02	4.2	↑	Hold	3.4
ORWE.CA	ORIENTAL WEAVERS /d	7.65	7.1	6.85	7.8	8	↑	Hold	6.85
EFID.CA	EDITA /d	7.76	7.5	7.25	7.8	8.4	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.73	4.67	4.5	5.05	5.25	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.65	1.6	1.57	1.78	1.83	↑	Hold	1.6
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.85	2.83	2.72	3.05	3.25	↑	Hold	2.83
ESRS.CA	EZZ STEEL/d	10.39	9.85	9.65	10.6	11.35	↑	Hold	9.65
CCAP.CA	CITADEL CAPITA/d	1.28	1.26	1.22	1.364	1.43	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.12	8.3	8.12	9.3	9.66	↔	Hold	8.12
AUTO.CA	AUTO GHABBOUR /d	3.4	3.25	3.18	3.6	3.95	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.80	5.3	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.271	0.26	0.25	0.278	0.285	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.21	2.13	2	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.18	12.8	12.4	13.5	14	↑	Hold	12.4

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.